

Market snapshot

Derby

Hannells

LOCAL MARKET ROUND UP

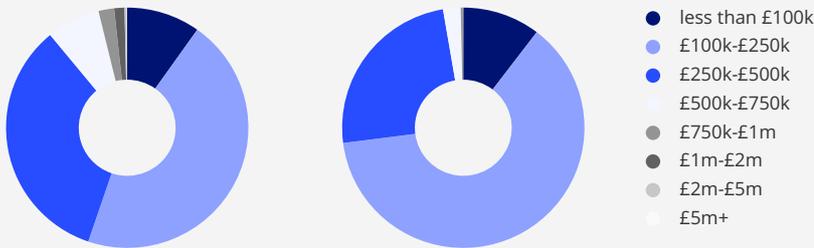


Over the last 12 full months there have been **5,277 sales** in Derby. This is a **-8%** change on the previous 12 month period. The average sales price was **£183,650**.

Transactions by price band over the last 12 months

NATIONAL

DERBY



House price growth over 1 year and 5 years

1

+7%

5

+26%

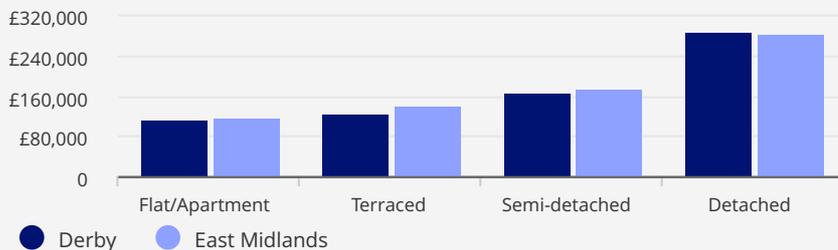
Top transaction in last 3 months



£1,100,000

PACK HORSE ROAD
DE73

Average prices over last 12 months



Source: Dataloft, Land Registry

NATIONAL MARKET

AUGUST 2019



We bring you the latest trends in the UK's housing market, with a detailed focus on Derby.

House prices

Property prices remained virtually static in June, the average price of a property £230,292 up just 0.7% on May. Year-on-year prices have risen by 0.9%.

Economy

Wages rose 3.9% in the three months to June, the highest rate of growth since 2008 according to new figures released by the Office for National Statistics. Wage growth continues to outstrip inflation, inflation in June 1.9%, the same as May and down 0.1% on April.

Transactions

The HMRC report that transaction levels in July were 12.4% below the same month a year ago. It is worth pointing out that that the June 2019 figure has just been revised from a 16.5% fall to a 4.7% fall. It is likely that the July fall is not as substantial as is being currently reported.

Hannells

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We'd love to hear from you! Get in touch!