

Market snapshot

Derby

Hannells

LOCAL MARKET ROUND UP

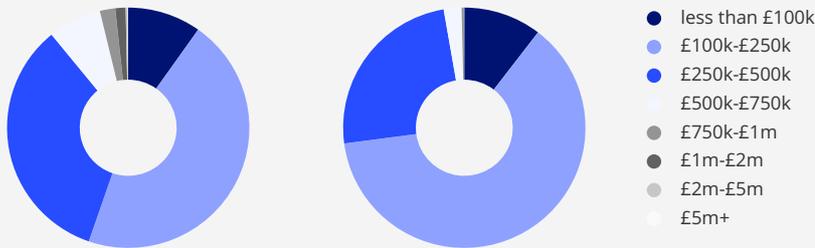


Over the last 12 full months there have been **5,251 sales** in Derby. This is a **-8%** change on the previous 12 month period. The average sales price was **£184,445**.

Transactions by price band over the last 12 months

NATIONAL

DERBY



House price growth over 1 year and 5 years

1

+7%

5

+26%

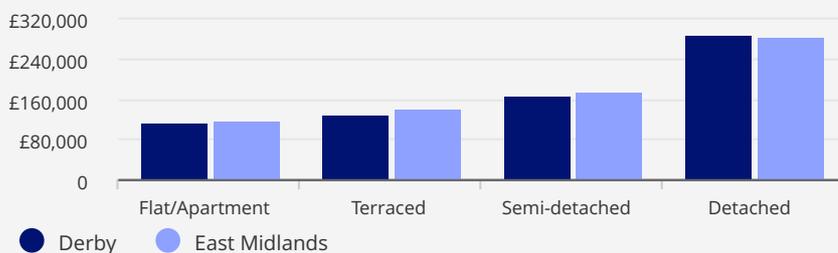
Top transaction in last 3 months



£920,000

BROADWAY
DE56

Average prices over last 12 months



Source: Dataloft, Land Registry

NATIONAL MARKET

SEPTEMBER 2019



We bring you the latest trends in the UK's housing market, with a detailed focus on Derby.

House prices

The average price of a home rose by 0.7% in July compared to a year ago, according to the official UK house price index. Strongest growth is currently in Wales with prices rising by 4.2%.

Economy

UK Inflation slowed to 1.7% in August (down from 2.1% in July) which is its lowest rate since the end of 2016. Wages now comfortably exceeding inflation, providing a boost to household finances.

Transactions

Confirming a small summer bounce, sales levels in August were 0.9% higher than a year earlier according to the HMRC. This is a significant turnaround from a -14.8% fall in July although momentum is not expected to be sustained into September.

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We'd love to hear from you at our branch. Get in touch!